

JEDCO Board of Commissioners

May 28, 2015

8:35 A.M.

Minutes

Call to Order 8:35 a.m.

Attendance: Jimmy Baum, Bruce Dantin, Joe Ewell, Jim Garvey, Roy Gattuso, Bruce Layburn, Joe Liss, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Mayra Pineda, Paul Rivera, Mike Rongey

Staff: Jerry Bologna, Cynthia Grows, Jessica Lobue, Alberto Queral, Corinne Pritchett, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Mario Bazile, Tina Dandry Mayes, Brian Heiden, Greg Jordan, Steve LaChute, Stan Salathe

Attorney: Reed Smith – Parish Attorney’s Office

Guests: Eric Bosch – LaPorte CPAs
Allison deJong – GCR, Inc.
Dwight Norton – GCR, Inc.

I. Call to Order & Chairman Comments – Paul Rivera

Chairman Rivera entertained a motion to amend the agenda to move the presentation by GCR, Inc. into the Executive Director’s Report: Motion made by Joe Ewell and seconded by Roy Gattuso. The motion passed unanimously.

- **Approval of Board Absences**

Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Mike Rongey. The motion passed unanimously.

- **Approval of JEDCO Executive Committee Minutes for April 30, 2015**

Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Bruce Layburn. The motion passed unanimously.

II. Unfinished and New Business – Chairman, Paul Rivera

- **Approval of JEDCO 2014 Financial Audit Report**

Eric Bosch with LaPorte CPAs & Business Advisors presented the 2014 JEDCO Audit of Financial Statements. The presentation included a Summary of Audit, Areas of Audit Emphasis, 2014 Financial Results, and Key

Disclosures. Dr. Vinicio Madrigal motioned to accept the Audit Report as presented; seconded by Roy Gattuso. The motion passed unanimously.

- **Approval of Amended and Restated Finance Procedures Manual for Loan Operations and Internal Controls – Alberto Queral**

In April 2015, SBA issued a “final rule” setting forth updated SBA Policies. The Finance staff updated the Finance Program’s existing Policy and Procedures Manual and included SBA language with regards to the Internal Control requirements. Dr. Vinicio Madrigal motioned to approve the Amended and Restated Manual; seconded by Roy Gattuso. The motion passed unanimously.

- **Resolution attesting to Compliance with guidelines set forth within the EDA Revolving Loan Fund Administration Plan – Alberto Queral**

Dr. Vinicio Madrigal motioned to approve the resolution attesting to JEDCO’s support of the Community Economic Development Strategy and that JEDCO remains in compliance with all operational aspects as set forth within the plan and EDA guidelines. The motion was seconded by Roy Gattuso and passed unanimously.

- **Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from April 30, 2015 meeting) – Lacey Bordelon**

Dr. Vinicio Madrigal motioned to defer this agenda item to the June 25, 2015 Executive Committee meeting; seconded by Roy Gattuso. The motion passed unanimously.

III. Monthly Financial Report – Cynthia Grows

- Dr. Vinicio Madrigal motioned to accept the report as presented; seconded by Bruce Dantin. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

- **Matt Babineaux** – Matt recently joined JEDCO’s Economic Development Services department. He will be assisting with job retention and expansion, and business attraction.
- **Bayou Segnette Harbor** – The JEDCO staff will be meeting with the Mayor Shaddinger to discuss the Segnette Harbor and the City of Westwego’s planned development in surrounding area.
- **Legislative Update** – JEDCO submitted an official position opposing HB 629 and HB 635. Both bills passed the House and are pending in the Senate. Jerry will inform the Board as updates are available.
- **Avondale Update** – There has been more activity since the recent announcement related to finding a reuse, or possible sale of the property. Jerry, Michael Hecht, and Lou Hose of Avondale-Huntington Ingalls Inc. plan to meet every two weeks to discuss prospects.

- **Presentation by GCR, Inc. of the status of The Jefferson EDGE 2020 update, including feedback from stakeholder meetings and related discussion** – Dwight Norton and Allison deJong presented the status of The Jefferson EDGE 2020 updates. Feedback from the four stakeholder meetings, the West Bank and East Bank Civic Associations, and the JEDCO Board of Commissioners will be considered when action items are developed.
- **Delgado Groundbreaking** – The groundbreaking is scheduled May 29th at 10:00 a.m. All Commissioners were invited to attend.

V. Public / Other Comments – None.

VI. Adjournment – Bill Peperone motioned to adjourn; seconded by Joe Liss. The motion passed unanimously.



Mario Bazile
JEDCO Secretary
(Minutes for May 28, 2015)